

FRIENDS OF THE MISSISSIPPI RIVER
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012 AND 2011

ASSETS

	<u>2012</u>	<u>2011</u>
CURRENT ASSETS		
Cash	\$ 843,394	\$ 604,378
Investments	18,493	10,268
Accounts receivable	326,216	139,796
Pledges and grants receivable	82,060	87,310
Prepaid expenses	<u>8,989</u>	<u>18,579</u>
Total current assets	<u>1,279,152</u>	<u>860,331</u>
OTHER ASSETS		
Restricted investment	60,413	68,563
Long-term pledges and grants receivable	<u>96,800</u>	<u>136,060</u>
Total other assets	<u>157,213</u>	<u>204,623</u>
PROPERTY AND EQUIPMENT		
Furniture and equipment	101,797	98,690
Leasehold improvements	33,023	33,023
Less accumulated depreciation	<u>(124,825)</u>	<u>(114,009)</u>
Net furniture and equipment	<u>9,995</u>	<u>17,704</u>
Total assets	<u>\$ 1,446,360</u>	<u>\$ 1,082,658</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 66,440	\$ 33,133
Due to City of Maplewood	7,249	-
Current portion of long-term debt	1,147	2,161
Accrued payroll	33,145	28,804
Accrued vacation payable	31,118	25,895
Accrued benefits payable	<u>2,813</u>	<u>4,394</u>
Total current liabilities	<u>141,912</u>	<u>94,387</u>
LONG-TERM DEBT, net of current portion	<u>404</u>	<u>1,552</u>
NET ASSETS		
Unrestricted	131,222	84,642
Temporarily restricted	<u>1,172,822</u>	<u>902,077</u>
Total net assets	<u>1,304,044</u>	<u>986,719</u>
Total liabilities and net assets	<u>\$ 1,446,360</u>	<u>\$ 1,082,658</u>

See notes to financial statements.